

CERTIFICATION OF BUDGET

Adoption of Budget Information:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned certify that the attached budget document is a true and correct copy of the budget of the Redevelopment Agency of Roy Utah for the fiscal year ending June 30, 2008, as approved and adopted by resolution or ordinance dated June 5, 2007. A public hearing, which met the requirements of the *Utah Code* section (indicate which):

17C-1-601 (applicable to entities who are adopting a budget prior to the beginning of the fiscal year);

59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on June 5, 2007.

Signed: _____
(Budget Officer)



Subscribed and sworn to this 20th day of June, 2007,

(Notary Public)



Utah State Budget Report

REDEVELOPMENT AGENCY OF ROY, UTAH
Governmental Unit

For the Budget Year July 1, 2007 through June 30, 2008
Fiscal Year

GENERAL FUND

| Account Number | Description | Prior Year Actual 30-Jun-06 | Current Year Estimate 30-Jun-07 | Ensuing Year Approved Budget Appropriation 30-Jun-08 |
|------------------------------|-------------------------------|--------------------------------------|--|---|
| <i>General Fund Revenues</i> | | | | |
| | TAXES | | | |
| 3110 | Property taxes | 728,334 | 801,200 | 800,000 |
| 3120 | Prior year's delinquent taxes | 10 | - | - |
| | MISCELLANEOUS REVENUE | | | |
| 3610 | Interest earnings | 40,371 | 54,000 | 42,500 |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| 3890 | Beg fund balance appropriated | - | 303,715 | 250,000 |
| | TOTAL REVENUE & OTHER SOURCES | <u>768,715</u> | <u>1,158,915</u> | <u>1,092,500</u> |

Utah State Budget Report

REDEVELOPMENT AGENCY OF ROY, UTAH
Governmental Unit

For the Budget Year July 1, 2007 through June 30, 2008
Fiscal Year

GENERAL FUND

| Account Number | Description | Prior Year Actual 30-Jun-06 | Current Year Estimate 30-Jun-07 | Ensuing Year Approved Budget Appropriation 30-Jun-08 |
|----------------------------------|---------------------------------|--------------------------------------|--|---|
| <i>General Fund Expenditures</i> | | | | |
| | REDEVELOPMENT | | | |
| 4651 | Redevelopment administration | 216,966 | 239,334 | 248,138 |
| 4652 | Redevelopment | 303,152 | 855,381 | 746,862 |
| | DEBT SERVICE | | | |
| 4700 | Debt service | 40,706 | 41,221 | 40,626 |
| | TRANSFERS & OTHER USES | | | |
| 4880 | Appropriated increase fund bal | <u>207,891</u> | <u>22,979</u> | <u>56,874</u> |
| | TOTAL EXPENDITURES & OTHER USES | <u>768,715</u> | <u>1,158,915</u> | <u>1,092,500</u> |